

Message Text

UNCLASSIFIED

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71

ACTION EB-05

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FM AMEMBASSY SINGAPORE

TO USDOC WASHDC

SECSTATE WASHDC 9147

UNCLAS SINGAPORE 2962

E.O. 11652: N/A

TAGS: BEXP

SUBJECT: JOINT VENTURE OPPORTUNITY -SHIPBUILDING

ASIA -PACIFIC SHIPYARD PTE. LTD., 1 BENOI ROAD,
SINGAPORE 22 (CABLE: ASPEL) INTERESTED IN LICENSE
CONSTRUCTION AGREEMENT WITH U.S. SHIPYARD FOR BUILDING
OFFSHORE RIG SUPPLY VESSELS. ASIA-PACIFIC WAS
INCORPORATED IN JANUARY 1973 AND HAS YARD IN JURONG
INDUSTRIAL ESTATE. COMPANY IS BACKED BY LEE KHIM CHAI
WHO ESTABLISHED FAR EAST-LEIVINGSTON SHIPBUILDING, LTD.
CREDIT REFERENCES ARE MERCANTILE BANK, 86-D HIGH STREET,
SINGAPORE 6, AND BANK OF AMERICA, JURONG BRANCH, 97/99
BLOCK 16 CORPORATION DRIVE, SINGAPORE 22. ASIA-PACIFIC
WOULD BUILD THE HULL AND FIT ALL THE EQUIPMENT, I.E.,
ENGINES, HOISTS, ETC. EQUIPMENT WILL BE PURCHASED
IN U.S. BY U.S. YARD AND SHIPPED TO SINGAPORE FOR
INSTALLATION. THE VENTURE WILL BE FOR CUSTOMERS
OPERATING FROM THE PERSIAN GULF TO THE SOUTH CHINA
SEA. ADVANTAGES WILL BE FASTER DELIVERY, MINIMAL
EXPENSE OF DELIVERY VOYAGE AND LOWER CONSTRUCTIONS COSTS.
ASIA-PACIFIC WOULD LIKE ASSISTANCE IN APPROACHING
ANY U.S. SHIPYARDS CURRENTLY BUILDING SUPPLY WORKBOATS,
TUGS AND BARGES. EMBASSY PREPARING WTDR ON COMPANY.
CRONK

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